



**LIMITED REVIEW REPORT**

We have reviewed the accompanying balance sheet of **ADHIRAJ DISTRIBUTORS LIMITED** as at September 30, 2014, and related statement of profit and loss and cash flow statement, for the period from 1<sup>st</sup> April 2014 to 30<sup>th</sup> September 2014 then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view in accordance with the Financial Reporting Standards.

**For A Agarwal & Associates**

*Chartered Accountants*  
Firm Reg No : 326873E

**(CA. Amit Agarwal)**  
(Partner)  
M.No: 064726



**Place: Kolkata**

**Date: 08.10.2014**

# ADHIRAJ DISTRIBUTORS LIMITED

(Formerly known as Adhiraj Distributors Pvt. Ltd.)

## BALANCE SHEET FOR THE PERIOD FROM 01.04.2014 TO 30.09.2014

		Figures for the Period from 01.04.2014 to 30.09.2014	Figures as at 31.03.2014
<b>A Equity &amp; Liabilities</b>	<b>Note</b>		
<b>1 Shareholder's Funds</b>			
(a) Share Capital	2	15,68,50,000.00	15,18,50,000.00
(b) Reserve & Surplus	3	9,84,779.40	3,17,967.18
		15,78,34,779.40	15,21,67,967.18
<b>2 Current Liabilities</b>			
(a) Trade Payables	4	2,41,20,559.00	76,85,006.75
(b) Other Current Liabilities	5	33,000.00	3,89,500.00
(c) Short Term Provisions	6	2,54,230.00	93,531.00
<b>TOTAL</b>		<b>18,22,42,568.40</b>	<b>16,03,36,004.93</b>
<b>B Assets</b>			
<b>1 Non Current Assets</b>			
(a) Fixed Assets			
- Tangible Assets	7A	2,41,723.00	2,90,068.00
- Intangible Assets	7B	-	-
(b) Non Current Investment	8	5,17,79,750.00	5,38,29,750.00
(c) Other Non Current Assets	9	3,07,934.00	3,07,934.00
		5,23,29,407.00	5,44,27,752.00
<b>2 Current Assets</b>			
(a) Current Investment	10	5,00,12,666.61	7,93,70,650.00
(b) Inventories	11	67,31,609.85	-
(c) Trade Receivable	12	2,36,69,275.00	94,54,660.00
(d) Cash & cash equivalents	13	1,16,69,618.26	63,91,345.93
(e) Short Term Loans & Advances	14	3,78,29,991.68	1,06,91,597.00
<b>TOTAL</b>		<b>18,22,42,568.40</b>	<b>16,03,36,004.93</b>

Significant Accounting Policies 1

Accompanying Notes forming part of  
the financial statements 2 to 20

As per our Report of even date

**For A Agarwal & Associates**  
**Chartered Accountants**  
Firm Reg No : 326873E

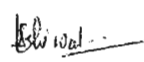


**CA Amit Agarwal**  
Partner  
Membership No: 064726

Place: Kolkata  
Date : 8th October 2014

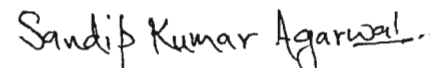


ADHIRAJ DISTRIBUTORS LTD.

  
Director

**SRIKRISHAN CHURIWALA**  
DIN No - 02185991  
Director

ADHIRAJ DISTRIBUTORS LTD.

  
Director

**SANDIP KUMAR AGARWAL**  
DIN No - 05166153  
Director

# ADHIRAJ DISTRIBUTORS LIMITED

(Formerly known as Adhiraj Distributors Pvt. Ltd.)

## STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2014 TO 30.09.2014

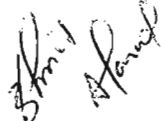
<u>INCOME FROM THE CONTINUING OPERATION</u>	<u>NOTE</u>	Figures for the Period from 01.04.2014 to 30.09.2014	Figures for the Year Ended 31.03.2014
Sales of Products	15	3,55,62,509.70	1,20,28,582.00
Other Income	16	3,739.00	3,11,918.00
<b>Total Revenue</b>		<b>3,55,66,248.70</b>	<b>1,23,40,500.00</b>
<b>EXPENDITURES</b>			
Purchase of Stock in Trade		4,02,26,585.55	1,12,64,570.75
Changes in Stock in Trade		(67,31,609.85)	-
Employee Benefit Expenses	17	3,35,000.00	3,78,000.00
Depreciation and Amortization Expenses	7	48,345.00	9,182.00
Other Expenses	18	7,66,885.78	3,00,264.00
<b>Total Expenses</b>		<b>3,46,45,206.48</b>	<b>1,19,52,016.75</b>
Profit Before Tax		9,21,042.22	3,88,483.25
<b>Tax Expenses</b>			
Current Tax		2,54,230.00	93,531.00
<b>Profit for the year from continuing operation</b>		6,66,812.22	2,94,952.25
<b>Earning per equity share of face value of Rs. 10 each</b>			
Basic (In Rs.)		0.04	0.40
Diluted (In Rs.)	19	0.04	0.40

**Significant Accounting Policies** 1

**Accompanying Notes forming part of the Financial Statements** 2 to 20

As per our Report of even date

For A Agarwal & Associates  
Chartered Accountants  
Firm Reg No : 326873E



CA Amit Agarwal  
Partner  
Membership No: 064726



Place: Kolkata  
Date : 8th October 2014

ADHIRAJ DISTRIBUTORS LTD.



Director

SRIKRISHAN CHURIWALA  
DIN No - 02185991  
Director

ADHIRAJ DISTRIBUTORS LTD.



Director

SANDIP KUMAR AGARWAL  
DIN No - 05166153  
Director

**Adhiraj Distributors Limited**  
Cash Flow Statement for the period from 01.04.2014 to 30.09.2014

Particulars	Figures from 01.04.2014 to 30.09.2014 (₹)	Figures as at 31.03.2014 (₹)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	9,21,042.22	3,88,483.25
<b>Adjustments</b>		
Add : Depreciation	48,345.00	9,182.00
Less: Interest Income	3,739.00	3,11,918.00
<b>Operating cash Flow before working capital changes</b>	<b>9,65,648.22</b>	<b>85,747.25</b>
<b>Adjustment for :</b>		
Less: Increase / (Decrease) in Trade Receivable	1,42,14,615.00	94,54,660.00
Increase / (Decrease) in Inventories	67,31,609.85	-
Increase / (Decrease) in Short Term Loans & Advance	2,71,38,394.68	52,75,732.00
(Increase) / Decrease in Trade Payable	(1,64,35,552.25)	(76,96,006.75)
(Increase) / Decrease in Other Current Liabilities	3,56,500.00	(3,75,000.00)
<b>Operating cash flow after working capital changes</b>	<b>(3,10,39,919.06)</b>	<b>(65,73,638.00)</b>
<b>Less: Tax Paid</b>		
Income Tax	93,531.00	-
<b>Net Cash Flow from Operating Activities</b>	<b>(3,11,33,450.06)</b>	<b>(65,73,638.00)</b>
<b>B. Cash Flow from Investing Activities</b>		
Interest Income	3,739.00	3,11,918.00
Purchase of Fixed Assets	-	(2,99,250.00)
(Purchase) / Sale of Non-Current Investments	20,50,000.00	(1,09,99,750.00)
(Purchase) / Sale of Current Investments	2,93,57,983.39	(7,67,20,650.00)
<b>Net Cash Flow from Investing Activities</b>	<b>3,14,11,722.39</b>	<b>(8,77,07,732.00)</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase in Share Capital	50,00,000.00	15,07,30,000.00
Increase / (Decrease) in Security Premium A/c	-	(4,99,80,000.00)
Increase in Unamortised ROC Expenditure	-	(2,94,066.00)
<b>Net Cash flow from Financing Activities</b>	<b>50,00,000.00</b>	<b>10,04,55,934.00</b>
<b>Net Cash Inflow/ (Outflow) during the period</b>	<b>52,78,272.33</b>	<b>61,74,564.00</b>
<b>Cash and Cash eq. at the beginning of the Period</b>	<b>63,91,345.93</b>	<b>2,16,781.93</b>
<b>Cash and Cash eq. at the end of the Period</b>	<b>1,16,69,618.26</b>	<b>63,91,345.93</b>

**Notes :**

- 1) Cash and Cash Equivalents represents Cash in Hand and Deposits/Balance with Banks.
- 2) The Cash Flow Statement has been prepared under Indirect Method as per Accounting Standard 3 on Cash Flow Statement.
- 3) Cash & cash equivalents comprises of :

	Amount (₹)	Amount (₹)
Cash in hand	42,845.20	1,10,029.00
Cash at bank	1,16,26,773.06	62,81,316.93
	<b>1,16,69,618.26</b>	<b>63,91,345.93</b>

As per our Report of even date  
For A Agarwal & Associates  
Chartered Accountants  
Firm Reg No : 326873E

CA Amit Agarwal  
Partner  
Membership No: 064726

Place: Kolkata  
Date : 8th October 2014



For & on Behalf of the Board

*Sandip Kumar Agarwal*  
SRIKRISHAN CHURIWALA  
DIN No - 02185991  
Director

*Sandip Kumar Agarwal*  
SANDIP KUMAR AGARWAL  
DIN No - 05166153  
Director

# **ADHIRAJ DISTRIBUTORS LIMITED**

(Formerly known as Adhiraj Distributors Private Limited)

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE PERIOD FROM 01.04.2014 TO 30.09.2014.**

## **COMPANY OVERVIEW**

The Company was incorporated under the Companies Act 1956 as Adhiraj Distributors Private Limited on 1st day of February 2011. Later on the Company was Converted into Public Limited Company on 28<sup>th</sup> May 2014. Its CIN is U52190WB2011PLC158320 and presently has the authorized capital of Sixteen Crores Rupees. The company is actively engaged in trading of all types of textile goods. It has its registered office in 41, B. B. Ganguly Street, 2<sup>nd</sup> Floor, Kolkata – 700 012, West Bengal, India.

## **(1) SIGNIFICANT ACCOUNTING POLICIES**

### **(A) Basis of accounting and preparation of financial statement**

The financial statement of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with the Accounting Standard notified under the Companies (Accounting Standard ) Rules, 2006 (as amended) and the relevant provision of the Companies Act 1956 read with General Circular 8/2014 dated 8<sup>th</sup> April 2014 issued by Ministry of Corporate Affairs. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statement are consistent.

### **(B) Use of Estimates**

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they materialise.

### **(C) Fixed Assets, Intangible Assets and Capital Work-in-progress**

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure incurred upto the date when the assets are ready to use. Assets are stated at cost less accumulated depreciation and impairment loss, if any.

### **(D) Depreciation / Amortisation**

Depreciation on fixed assets is provided in accordance with the Useful Life and in the manner specified in Part C of Schedule II of the Companies Act 2013.

### **(E) Investment**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investment. All other investments are classified as long term investment.

All investments are measured at cost.



ADHIRAJ DISTRIBUTORS LTD.

*Sandip Kumar Agarwal*

Director

ADHIRAJ DISTRIBUTORS LTD.

*Sandip Kumar Agarwal*  
Director

# **ADHIRAJ DISTRIBUTORS LIMITED**

(Formerly known as Adhiraj Distributors Private Limited)

**(F) Stock in Trade**

Stock in trade is valued at lower of cost and net realizable value.

**(G) Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on dispatch of goods.

**(H) Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rates. Interest income is included under the head other income in the statement of Profit and Loss.

**(I) Taxes on Income**

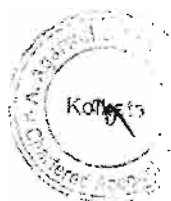
Current tax is the amount of tax payable on the taxable income for the period as determined in accordance with the provision of the Income Tax Act, 1961.

Deferred Tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one year and capable of reversal in one or more subsequent years. The company has Taxable profit during the year. Deferred tax assets were not recognized because there is no "virtual certainty" that deferred tax assets can be realised against future taxable profits.

**(J) Earnings Per share**

Basic earnings per equity shares are calculated by dividing the net profit or loss for the period attributable to equity share holders by weighted average no of equity shares outstanding during the year. The weighted average no of equity shares outstanding during the period is adjusted for events such as bonus issue and others that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity share holders by weighted average no of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*

Director

ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*

Director

**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD FROM 01.04.2014 TO 30.09.2014**

	Figures for the Period from 01.04.2014 to 30.09.2014	Figures as at 31.03.2014
	₹	₹
<b>(2) SHARE CAPITAL</b>		
<b>Authorised Share Capital</b>		
1,60,00,000 Equity Shares of Rs. 10/- each (Previous Year -1,60,00,000 Equity Share Of Rs.10/- Each)	16,00,00,000.00	16,00,00,000.00
<b>Issued, Subscribed &amp; Paid up Share Capital</b>		
1,56,85,000 Equity Shares of Rs. 10/- each fully paid up in cash (*Previous Year -1,51,85,000 Equity Share Of Rs.10/- Each)	15,68,50,000.00	15,18,50,000.00
<b>TOTAL</b>	<b>15,68,50,000.00</b>	<b>15,18,50,000.00</b>

\* 49,28,000 Shares out of the issued, subscribed, and paid up share capital were allotted as Bonus shares on 15th February 2014 by capitalization of Securities Premium Account.

**(2.1) The details of Shareholders holding more than 5 % shares**

Name of the Shareholder	No. of shares	% age	No. of Shares	% age
Pranidhi Sales Pvt. Ltd.	32,00,000	20.40%	32,00,000	21.07%
Raasha Impex Pvt. Ltd.	13,05,000	8.32%	13,05,000	8.59%
Shradha Dealcom Pvt. Ltd.	29,45,000	18.78%	30,45,000	20.05%
Jagat Sales Pvt. Ltd.	11,05,000	7.04%	18,45,000	12.15%
Nandini Commtrade Pvt. Ltd.	18,40,000	11.73%	14,40,000	9.48%
Padmawati Dealtrade Pvt. Ltd.	11,25,000	7.17%	11,25,000	7.41%
Rachna Dealers Pvt. Ltd.	29,25,000	18.65%	32,25,000	21.24%

**(2.2) The reconciliation of the number of shares outstanding is set out below:**

Particulars	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	1,51,85,000	1,12,000
Add: Shares issued during the period	5,00,000	1,50,73,000
Equity shares at the end of the period	<b>1,56,85,000</b>	<b>1,51,85,000</b>

**(2.3) Rights, preferences and restrictions attached to equity shares**

The Company has only one class of issued, subscribed and paid up equity shares having a par value of Rs. 10/- each per share. Each holder of equity shares is entitled to one vote per share. The dividend, if proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to number of equity shares held by the shareholders.

ADHIRAJ DISTRIBUTORS LTD.



*[Signature]*  
Director

ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*  
Director

**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD FROM 01.04.2014 TO 30.09.2014**

	Figures for the Period from 01.04.2014 to 30.09.2014	Figures as at 31.03.2014
	₹	₹
<b>(3) RESERVES AND SURPLUS</b>		
<b>Securities Premium Account</b>		
Opening Balance	-	4,99,80,000.00
Add. Premium on shares issued during the period	-	-
	-	4,99,80,000.00
Less Utilised during the year		
Issue of Bonus Shares	-	4,92,80,000.00
Writing off share issue expenses	-	7,00,000.00
Closing Balance	-	-
<b>Profit &amp; Loss Account</b>		
As per last Balance Sheet	3,17,967.18	23,014.93
Add: Profit for the period	6,66,812.22	2,94,952.25
Closing Balance	9,84,779.40	3,17,967.18
<b>TOTAL</b>	<b>9,84,779.40</b>	<b>3,17,967.18</b>
<b>(4) TRADE PAYABLE</b>		
Trade Payable (Including Acceptance)	2,41,20,559.00	76,85,006.75
	<b>2,41,20,559.00</b>	<b>76,85,006.75</b>
<b>(5) OTHER CURRENT LIABILITIES</b>		
ROC Fees Payable	-	3,75,000.00
Liabilities for Expenses	33,000.00	14,500.00
<b>TOTAL</b>	<b>33,000.00</b>	<b>3,89,500.00</b>
<b>(6) SHORT TERM PROVISION</b>		
Provision for Income Tax	2,54,230.00	93,531.00
	<b>2,54,230.00</b>	<b>93,531.00</b>

ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*

Director

ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*

Director





**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT.**

NOTE - 7

FIXED ASSETS	Gross Block			Provision for Depreciation			Net Block	
	As on 01.04.2014	Addition/ Deduction	As on 30.09.2014	As on 01.04.2014	For the Period 01.04.2014 to 30.09.2014	Closing Depreciation as on 30.09.2014	As on 30.09.2014	As on 31.03.2014
<b>Tangible Assets</b>								
Computer & accessories	2,99,250.00	-	2,99,250.00	9,182.00	48,345.00	57,527.00	2,41,723.00	2,90,068.00
<b>Total (7A)</b>	<b>2,99,250.00</b>	-	<b>2,99,250.00</b>	<b>9,182.00</b>	<b>48,345.00</b>	<b>57,527.00</b>	<b>2,41,723.00</b>	<b>2,90,068.00</b>
<b>Intangible Assets</b>								
<b>Total (7B)</b>	-	-	-	-	-	-	-	-
<b>Grand Total (7A) + (7B)</b>	<b>2,99,250.00</b>	-	<b>2,99,250.00</b>	<b>9,182.00</b>	<b>48,345.00</b>	<b>57,527.00</b>	<b>2,41,723.00</b>	<b>2,90,068.00</b>
Previous Year	-	2,99,250.00	2,99,250.00	-	9,182.00	9,182.00	2,90,068.00	-



ADHIRAJ DISTRIBUTORS LTD.

ADHIRAJ DISTRIBUTORS LTD.

Director

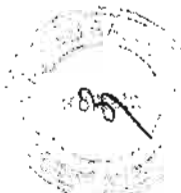
Director

*Sandip Kumar Agarwal*

**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD FROM 01.04.2014 TO 30.09.2014**

	Figures for the Period from 01.04.2014 to 30.09.2014		Figures as at 31.03.2014	
	₹		₹	
<b>(8) NON -CURRENT INVESTMENTS- At Cost</b>				
<b>Investments in Equity Instruments</b>				
	<b>No of Shares</b>		<b>No of Shares</b>	
<u>A. Equity Shares (Unquoted)- Valued at cost</u>				
Dhyanesh Marketing Pvt. Ltd.	14,545	74,99,750.00	14,545	74,99,750.00
Impression Trading Pvt. Ltd.	24,050	2,40,50,000.00	24,050	2,40,50,000.00
Jagat Sales Pvt. Ltd.	2,500	25,00,000.00	2,500	25,00,000.00
Mangal Kalash Marketing Pvt. Ltd.	8,600	86,00,000.00	9,500	95,00,000.00
Altona Mercantile Pvt. Ltd.	8,000	40,00,000.00	8,000	40,00,000.00
SLN Bullion Pvt. Ltd.	3,375	13,50,000.00	6,250	25,00,000.00
Sri Srinadha Steels Pvt. Ltd.	37,800	37,80,000.00	37,800	37,80,000.00
<b>TOTAL</b>		<u><u>5,17,79,750.00</u></u>		<u><u>5,38,29,750.00</u></u>
<b>(9) OTHER NON CURRENT ASSETS</b>				
Unamortized Expenses (to the extent not written off or adjusted)		3,07,934.00		3,07,934.00
<b>TOTAL</b>		<u><u>3,07,934.00</u></u>		<u><u>3,07,934.00</u></u>
<b>(10) CURRENT INVESTMENTS (At Cost, Non Trade)</b>				
<b>Investments in Equity Instruments</b>				
	<b>No of Shares</b>		<b>No of Shares</b>	
<u>A. Equity Shares (Quoted) - Valued at COST</u>				
Kailash Auto Finance Limited	2,28,939	73,93,127.42	-	-
Surabhi Chemicals & Investments Limited	96,000	87,28,889.19	-	-
		<u>1,61,22,016.61</u>		-
<u>B. Equity Shares (Unquoted) - Valued at COST</u>				
ORFE Securities Pvt. Ltd.	57,965	2,37,65,650.00	57,965	2,37,65,650.00
Vibhakar Trading Pvt. Ltd.	-	-	80,000	3,95,50,000.00
Divjot Realities Pvt. Ltd.	12,700	59,69,000.00	12,700	59,69,000.00
Mauryan Properties Pvt. Ltd.	1,000	10,00,000.00	1,000	10,00,000.00
Sarvodaya Vinicom Pvt. Ltd.	32,000	31,36,000.00	32,000	31,36,000.00
Others		-		59,50,000.00
		<u>3,38,70,650.00</u>		<u>7,93,70,650.00</u>
<b>TOTAL C = (A + B)</b>		<u><u>4,99,92,666.61</u></u>		<u><u>7,93,70,650.00</u></u>
<u>D. Investment in Mutual Funds</u>				
UTI Floating Rate Fund		20,000.00		-
		<u>20,000.00</u>		-
<b>TOTAL E = (C + D)</b>		<u><u>5,00,12,666.61</u></u>		<u><u>7,93,70,650.00</u></u>
Aggregate Value of Quoted Investments (₹)		1,61,22,016.61		-
Market Value of Quoted Investments (₹)		1,44,68,344.50		-
Aggregate Value of Unquoted Investments (₹)		3,38,70,650.00		7,93,70,650.00
Aggregate Provision for dimunition in value of investments (₹)		-		-



ADHIRAJ DISTRIBUTORS LTD.

*Blind*

Director

ADHIRAJ DISTRIBUTORS LTD.

*Sandip Kumar Agarwal..*

Director

**ADHIRAJ DISTRIBUTORS LIMITED**

(Formerly known as Adhraj Distributors Pvt. Ltd.)

**NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD FROM 01.04.2014 TO 30.09.2014**

	Figures for the Period from 01.04.2014 to 30.09.2014	Figures as at 31.03.2014
	₹	₹
<b>(11) Inventories</b>		
Closing Stock of Stock in Trade	67,31,609.85	-
	<u>67,31,609.85</u>	<u>-</u>
<b>(12) TRADE RECEIVABLES</b> (Unsecured and Considered Good)		
Over Six Month	-	-
Others	2,36,69,275.00	94,54,660.00
	<u>2,36,69,275.00</u>	<u>94,54,660.00</u>
<b>(13) CASH AND CASH EQUIVALENTS</b>		
Cash in hand (As certified by the Management)	42,845.20	1,10,029.00
Balances with Banks		
- With Scheduled Bank In Current Accounts	66,26,773.06	62,81,316.93
- With Scheduled Bank In Fixed Deposits	50,00,000.00	-
<b>TOTAL</b>	<u>1,16,69,618.26</u>	<u>63,91,345.93</u>
<b>(14) SHORT TERM LOANS &amp; ADVANCES</b> (Unsecured , Considered Good)		
Advance recoverable in cash or in kind or for the value to be received	3,78,29,799.68	1,06,31,726.00
<u>Balances with government authorities</u>		
Tax Deducted At Source	192.00	59,871.00
<b>TOTAL</b>	<u>3,78,29,991.68</u>	<u>1,06,91,597.00</u>

ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*

Director

ADHIRAJ DISTRIBUTORS LTD.

*Sandip Kumar Agarwal*

Director



**ADHIRAJ DISTRIBUTORS LIMITED**

(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD FROM 01.04.2014 TO 30.09.2014**

	Figures for the Period from 01.04.2014 to 30.09.2014	Figures as at 31.03.2014
	₹	₹
<b>(15) SALE OF PRODUCTS</b>		
Sales	3,55,62,509.70	1,20,28,582.00
<b>TOTAL</b>	<b>3,55,62,509.70</b>	<b>1,20,28,582.00</b>
<b>(16) OTHER INCOME</b>		
Interest Income (TDS C/Y- 192, P/Y - 31,192/-)	3,739.00	3,11,918.00
<b>TOTAL</b>	<b>3,739.00</b>	<b>3,11,918.00</b>
<b>(17) EMPLOYEE BENEFIT EXPENSES</b>		
Salaries	3,35,000.00	3,78,000.00
<b>TOTAL</b>	<b>3,35,000.00</b>	<b>3,78,000.00</b>
<b>(18) OTHER EXPENSES</b>		
Audit Fees	-	10,000.00
Filing Fee	28,805.00	3,200.00
Bank Charges	2,791.87	2,235.00
Accounting Charges	30,000.00	60,000.00
General Expenses	84,756.20	34,320.00
Office expenses	89,310.00	23,440.00
Office refreshment expenses	75,540.00	43,145.00
Professional Fees	16,854.00	17,000.00
Conveyance Expenses	77,950.00	64,520.00
Telephone Expenses	34,589.00	8,320.00
Professional tax	2,500.00	2,500.00
Rent	25,000.00	24,000.00
Printing and stationery	79,325.00	650.00
Demat Charges	90,071.71	-
Fooding Expenses	1,868.00	-
Interest on P Tax	350.00	-
Share Registrar Expenses	14,607.00	-
Travelling Expenses	1,12,568.00	-
Preliminary Expenses w/off	-	6,934.00
<b>TOTAL</b>	<b>7,66,885.78</b>	<b>3,00,264.00</b>

ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*

Director

ADHIRAJ DISTRIBUTORS LTD.

*[Signature]*

Director



**ADHIRAJ DISTRIBUTORS LIMITED**  
(Formerly known as Adhiraj Distributors Pvt. Ltd.)

**NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD FROM 01.04.2014 TO 30.09.2014**

**(19) Earning per Share**

Calculation of Basic and Diluted Earning per share for the period from 01.04.2014 to 30.09.2014 & For year ended 31st March 2014:

	Figures for the Period from 01.04.2014 to 30.09.2014	Figures as at 31.03.2014
<b>Basic and Diluted</b>		
(a) Profit attributable to equity shareholders	6,66,812.22	2,94,952.25
	6,66,812.22	2,94,952.25
Number of equity shares at the beginning of the year	1,51,85,000	1,12,000
Number of equity shares at the end of the period	1,56,85,000	1,51,85,000
Weighted average number of equity shares outstanding during the year	1,51,98,889	7,33,855
Basic Earning Per Share	0.04	0.40
Diluted Earning Per Share	0.04	0.40

**(20) Segment Information**

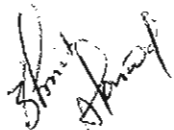
Considering the nature of the Company's business and operations, there are no separate reportable segments (business/ geographical) in accordance with the requirements of Accounting Standard 17 'Segment Reporting', issued by ICAI.

**(21) Previous Year Figures :**

The previous year figures, have been regrouped / reclassified, wherever necessary to confirm to the current years presentation.

As per our Report of even date

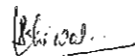
**For A Agarwal & Associates**  
Chartered Accountants  
Firm Reg No : 326873E



CA Amit Agarwal  
(Partner)  
Membership No: 061137



**ADHIRAJ DISTRIBUTORS LTD.**



Director

**SRIKRISHAN CHURIWALA**  
DIN No - 02185991  
Director

**ADHIRAJ DISTRIBUTORS LTD.**



Director

**SANDIP KUMAR AGARWAL**  
DIN No - 05166153  
Director

Place: Kolkata  
Date : 8th October 2014