



# ADHIRAJ DISTRIBUTORS LIMITED

(CIN No. U52190WB2011PLC158320)

Central Plaza, 41, B.B. Ganguly Street, 2<sup>nd</sup> Floor, Room No. 13-B, Kolkata 700 012

Phone: +91 33 4000 6334 • Email: [info@adhirajdistributors.com](mailto:info@adhirajdistributors.com) • Website : [www.adhirajdistributors.com](http://www.adhirajdistributors.com)

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30<sup>th</sup> May 2015

To,  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Sir,

**Sub.: Submission of Audited Financial Results for the half year and year ended 31.03.2015**

Pursuant to clause 39 of the listing agreement entered into with the Stock Exchange please find enclosed herewith Audited Financial Results for the half year and year ended 31.03.2015 which was considered & approved at the meeting of the Board of Directors held on 30.05.2015.

Please take note of the same on your record.

Thanking You

Yours Faithfully

For Adhiraj Distributors Limited

Rachana Kumari

(Ms. Rachana Kumari)

Company Secretary & Compliance Officer







**Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Clause 39 of the Listing Agreement**

To  
Board of Directors of **ADHIRAJ DISTRIBUTORS LIMITED**.

We have audited the half yearly financial results of **ADHIRAJ DISTRIBUTORS LIMITED** for the half year ended 31/03/2015 and the year to date results for the period 01/04/2014 to 31/03/2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 39 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 39 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31/03/2015 as well as the year to date results for the period from 01/04/2014 to 31/03/2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

**For A Agarwal & Associates**

Chartered Accountants

FRN: 326873E

**(CA. Amit Agarwal)**

(Partner)

M.No: 064726



Place: Kolkata

Date: 30/05/2015



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**Results**

Amount in ₹

Particulars	Figures for the 6 (six) months ended (31/03/2015)	Figures for the corresponding 6 (Six) months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Year to date figures for previous year ended (31/03/2014)
	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Income from operations</b>				
(a) Net Sales/ Income from Operations	1,69,18,108.77	1,07,06,454.00	5,24,80,618.47	1,20,28,582.00
(b) Other Operating Income	-	-	-	-
<b>Total income from operations</b>	<b>1,69,18,108.77</b>	<b>1,07,06,454.00</b>	<b>5,24,80,618.47</b>	<b>1,20,28,582.00</b>
<b>2 Expenses</b>				
(a) Changes in Inventories of stock in trade	25,89,075.24	3,62,919.00	(41,42,534.61)	-
(b) Consumption of Raw Material	-	-	-	-
(c) Purchases of traded goods	1,41,07,889.00	96,06,224.75	5,43,34,474.55	1,12,64,570.75
(d) Employees Cost	7,23,428.00	2,17,940.00	11,35,836.00	4,21,145.00
(e) Depreciation and amortisation expense	43,357.00	9,182.00	91,702.00	9,182.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20,63,407.52	1,37,941.71	27,52,885.30	2,57,119.00
<b>Total expenses</b>	<b>1,95,27,156.76</b>	<b>1,03,34,207.46</b>	<b>5,41,72,363.24</b>	<b>1,19,52,016.75</b>
<b>3 Profit / (Loss) from operations before other income, Interest and exceptional items(1-2)</b>	<b>(26,09,047.99)</b>	<b>3,72,246.54</b>	<b>(16,91,744.77)</b>	<b>76,565.25</b>
4 Other income	28,30,941.00	3,11,918.00	28,34,680.00	3,11,918.00
<b>5 Profit / (Loss) from ordinary activities before Interest and exceptional items (3+4)</b>	<b>2,21,893.01</b>	<b>6,84,164.54</b>	<b>11,42,935.23</b>	<b>3,88,483.25</b>
6 Interest	-	-	-	-
<b>7 Profit / (Loss) from ordinary activities after interest but before exceptional items(5 - 6)</b>	<b>2,21,893.01</b>	<b>6,84,164.54</b>	<b>11,42,935.23</b>	<b>3,88,483.25</b>
8 Exceptional items	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>2,21,893.01</b>	<b>6,84,164.54</b>	<b>11,42,935.23</b>	<b>3,88,483.25</b>
10 Tax expense	68,565.00	2,11,407.00	4,54,043.00	93,531.00
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>1,53,328.01</b>	<b>4,72,757.54</b>	<b>6,88,892.23</b>	<b>2,94,952.25</b>
12 Extraordinary items (net of tax expense)	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	<b>1,53,328.01</b>	<b>4,72,757.54</b>	<b>6,88,892.23</b>	<b>2,94,952.25</b>
14 Paid-up equity share capital	15,68,50,000.00	15,18,50,000.00	15,68,50,000.00	15,18,50,000.00
Face Value of the Share (In Rs.)	10.00	10.00	10.00	10.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-
<b>16.i Earnings per share (before extraordinary items) (not annualised):</b>				
(a) Basic	0.01	0.34	0.04	0.40
(b) Diluted	0.01	0.34	0.04	0.40
<b>16.i Earnings per share (After extraordinary items) (not annualised):</b>				
(a) Basic	0.01	0.34	0.04	0.40
(b) Diluted	0.01	0.34	0.04	0.40





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Select Information for the half year ended 31.03.2015					
Particulars		Figures for the 6 (six) months ended (31/03/2015)	Figures for the corresponding 6 (Six) months ended in the previous year (31/03/2014)	Year to date figures for current period ended (31/03/2015)	Year to date figures for previous year ended (31/03/2014)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	1,24,85,000	1,19,85,000	1,24,85,000	1,19,85,000
	- Percentage of shareholding	79.60%	78.93%	79.60%	78.93%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-
	Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-
	<b>b) Non - encumbered</b>				
	- Number of shares	32,00,000	32,00,000	32,00,000	32,00,000
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share Capital of the Company)	20.40%	21.07%	20.40%	21.07%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the half year	NIL			
	Received during the half year	NIL			
	Disposed of during the half year	NIL			
	Remaining unresolved at the end of the half year	NIL			

\* The above financial results were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 30th May 2015.

\* The figure of the last half year is the balancing figure between audited figures in respect of the full financial year and the previous half year.

\* No Complaints were received from the shareholders during the period.

\* The operation of the Company is considered as Single Segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.

\* Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

For A. Agarwal &amp; Associates

Chartered Accountants

FRT: 326873E



Amit Agarwal

Partner

M. No. 064726

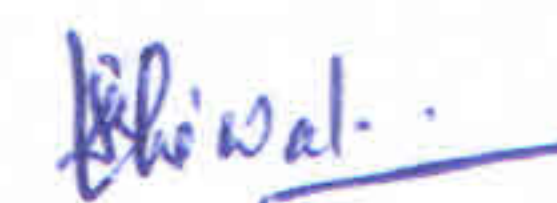
Date: 30/05/2015

Place: Kolkata



By order of the Board

For Adhiraj Distributors Limited

Managing Director

(Srikrishan Churiwala)

DIN - 02185991



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### STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2015

Amount in ₹

Particulars		Audited 31.03.2015	Audited 31.03.2014
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	15,68,50,000.00	15,18,50,000.00
	(b) Reserve & Surplus	10,06,859.41	3,17,967.18
		15,78,56,859.41	15,21,67,967.18
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Deferred Tax Liabilities	10,501.00	-
<b>3</b>	<b>Current Liabilities</b>		
	(a) Trade Payables	1,78,595.00	76,85,006.75
	(b) Other Current Liabilities	50,854.00	3,89,500.00
	(c) Short Term Provisions	-	33,660.00
	<b>TOTAL</b>	<b>15,80,96,809.41</b>	<b>16,02,76,133.93</b>
<b>B</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Fixed Assets		
	- Tangible Assets	1,98,366.00	2,90,068.00
	- Intangible Assets	-	-
	(b) Non Current Investment	4,75,14,400.00	4,75,14,400.00
	(c) Other Non Current Assets	-	3,07,934.00
		4,77,12,766.00	4,81,12,402.00
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investment	2,09,92,016.61	8,56,86,000.00
	(b) Inventories	41,42,534.61	-
	(c) Trade Receivable	1,53,72,081.77	94,54,660.00
	(d) Cash & cash equivalents	1,35,98,003.42	63,91,345.93
	(e) Short Term Loans & Advances	5,62,79,407.00	1,06,31,726.00
	<b>TOTAL</b>	<b>15,80,96,809.41</b>	<b>16,02,76,133.93</b>

For A. Agarwal & Associates  
Chartered Accountants  
FRN: 326873E



**Amit Agarwal**

Partner

M. No. 064726

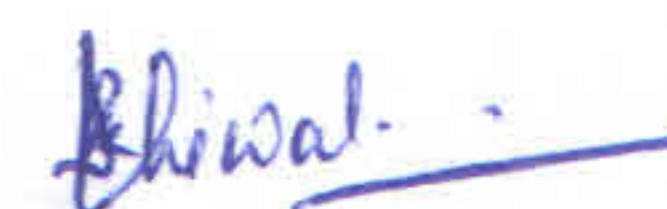
Date: 30/05/2015

Place: Kolkata



By order of the Board  
For Adhiraj Distributors Limited





**Managing Director**  
(Srikrishan Churiwala)

DIN - 02185991